



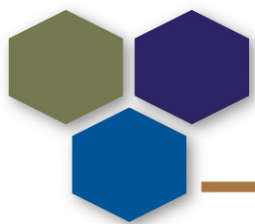
State of Mississippi

Actuarial and Consulting Services PERS Benefit Design Study September 14, 2011

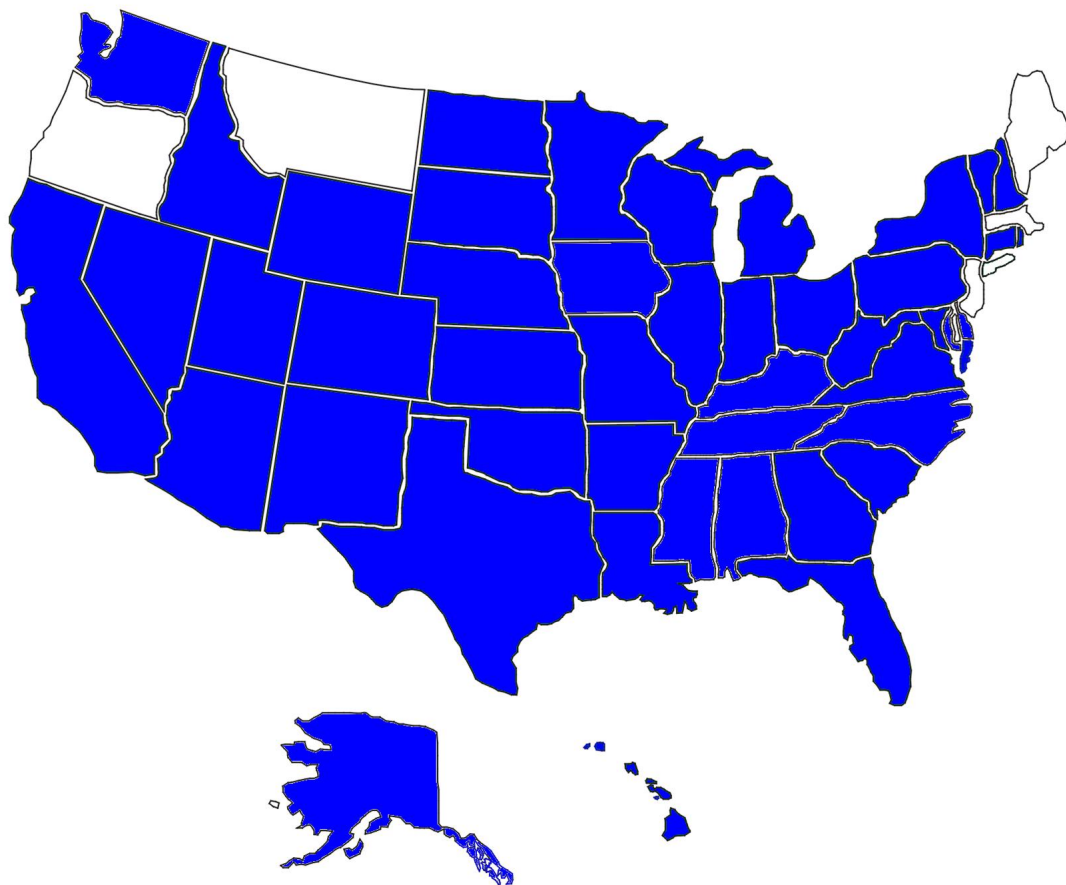
GRS

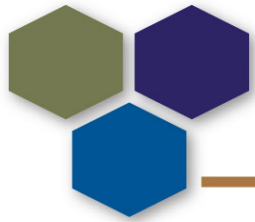
Gabriel Roeder Smith & Company
Consultants & Actuaries
www.gabrielroeder.com

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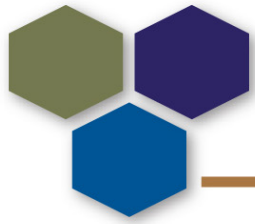
GRS Clients





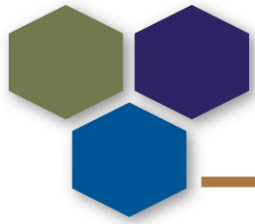
Who is GRS

- ◆ GRS is the largest provider of pension and health care consulting services to the public sector in the U.S.
- ◆ GRS has over 70 years of history (since 1938)
- ◆ We provide actuarial and benefit consulting services to over 800 public sector clients nationally
- ◆ We serve as the actuary to over 29 statewide retirement and healthcare plans
- ◆ Over 95% of our client base is in the public sector
- ◆ Research Capabilities – GRS is the recognized expert for the public sector
- ◆ We are the only firm in the industry whose valuation software and tools are specifically designed for public sector plans



Your GRS Team

- ◆ Ken Alberts – Project Manager, Lead Consultant
- ◆ Brian Murphy, FSA – President, Certifying Actuary
- ◆ Mita Drazilov, ASA – Peer Review Actuary, Backup Consultant
- ◆ Paul Zorn – Director of Research
- ◆ Plus over 70 actuaries and analysts specializing in public sector plans consulting



Your GRS Team

- ◆ Each member has over 20 years actuarial experience with large retirement systems
- ◆ Performed the spring 2011 Actuarial Audit of Mississippi PERS
- ◆ Each involved in several design studies at different levels, including statewide plans for general members, teachers and uniformed members as well as local plans